Introduced by: TRACY J. OWEN

5/9/77

77-408.

ORDINANCE NO.

AN ORDINANCE creating Road Improvement District No. 75 for the improvement of a portion of SW 336th Street and SW 340th Street between 21st Avenue SW and 35th Avenue SW in Sections 13 and 24, Township 21 North, Range 3 East, W.M. in King County, Washington, and directing the Department of Public Works and Transportation to proceed with the improvement project, and to prepare and file a final assessment roll when the project is completed.

PREAMBLE:

Motion No. 2997 setting a date for a public hearing on the creation of a road improvement district for the improvement of a portion of SW 336th Street between 21st Avenue SW and 26th Avenue SW extended north and SW 340th Street between 30th Avenue SW and 35th Avenue SW in King County, was passed by the King County Council on May 2, 1977, and the date set was June 6, 1977, and due Notice of Hearing was mailed to the owners of the property at the address shown on the tax rolls of King County Comptroller, as required by law. The Director of the Department of Public Works and Transportation has certified that the petition for this improvement, including all withdrawals therefrom and additions thereto made prior to 5 p.m. the day prior to the hearing is sufficient; and that said petition conforms to the provisions of RCW 36.88.010, 36.88.015, 36.88.020 and 36.88.050. The hearing has been held as provided in said notice, and after hearing any and all written verbal protests of the various property owners within the proposed district, the Council has ascertained that the petition is sufficient and the plan of improvement is feasible, and has determined to order the construction of said improvement.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. SW 336th Street between 21st Avenue SW and 26th Avenue SW and SW 340th Street between 30th Avenue SW and 35th Avenue SW shall be improved by clearing, grubbing, grading, draining, ballasting, paving, landscaping, street lighting, and by the performance of such other work as may be necessary in connection therewith.

SECTION 2. There is hereby established a road improvement district for the improvement described in Section 1, to be known and designated as "King County Road Improvement District No. 75". which said assessment district shall include all of the territory described as follows:

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Lot 9 of McLanes Garden Tracts as recorded in Volume 47 of Plats, page 3, and SW 340th Street as shown in Terhune Addition as recorded in Volume 92 of Plats, pages 75 and 76 all in King County, Washington, and the N 1/2 of the NW 1/4 of the NE 1/4 of Section 24, Township 21 North, Range 3 East, W.M. in King County, Washington, and the S 1/2 of the S 1/2 of the SW 1/4 of the SE 1/4 of Section 13, Township 21 North, Range 3 East, W.M. in King County, Washington, EXCEPT COUNTY ROADS.

SECTION 3.

- a. The estimated cost and expense of the improvement is hereby declared to be approximately \$318,532. It is the intention that the entire cost and expense of the improvements, on SW 336th Street, shall be borne by the benefited private parties on said SW 336th Street. It is the intention that the assessment shall be based on the zone and termini method of calculation of each parcel of benefited land included in the assessment district herein proposed to be established, and the payment shall be made by special assessment payable in 20 equal annual installments.
- b. It is the intention that those parcels fronting the north side of SW 340th Street shall be assessed One Thousand Dollars (\$1,000) per parcel and that the remaining cost and expense of said SW 340th Street shall be borne by King County. Payment shall be made by special assessment payable in 20 equal annual installments.
- c. It is the intention that the consulting engineering firm retained by the developer of that parcel of land lying southwesterly of the intersection of SW 336th Street and 21st Avenue SW be retained to produce the construction plans for this road improvement, inasmuch as the basic data used to design and site plan can be directly applied to the road and drainage design. Design cost for SW 336th Street and SW 340th Street road plans incurred prior to the formation of the district, shall be chargeable to the R.I.D. upon district formation.

SECTION 4. It is hereby found that the plan for improvement or construction in Road Improvement District No. 75 be feasible and that the benefits to be derived therefrom by the property within said district exceeds the costs and expense of the formation of said district and the contemplated construction or improvement therein.

SECTION 5. The Director of the Department of Public Works and Transportation is hereby directed to call for bids for construction of said improvement, and when a contract therefor shall have been let by King County, and the construction is completed, and the exact costs are known, said Director of the Department of Public Works and Transportation is further directed to prepare and file with the Administrator-Clerk of the King County Council an Assessment Roll for that portion of the entire cost and expense of said improvement to be assessed against the property included in the assessment district herein before created.

SECTION 6. There shall be, and is hereby created in the Office of Comptroller, two funds of the County to be known and designated as "King County Road Improvement District No. 75 Construction Fund" and "King County Road Improvement District No. 75 Bond Fund," respectively.

All monies collected by the Office of Comptroller upon any assessments levied for the construction of said improvement shall be placed in the Construction Fund during the thirty-day period allowed for payment of such assessments without penalty or interest, and shall be placed in the Bond Fund thereafter. Payments shall be made on the basis of the assessment roll prepared by the Director of the Department of Public Works and Transportation, subject to adjustment after completion of the hearing on said rolf.

The Office of Comptroller, Accounting Section, is hereby directed and authorized to issue interest bearing warrants against King County Road Improvement District No. 75 Construction Fund to pay construction costs pending the redemption of said warrants

1 after the bond sale. The interest rate of said interest bearing 2 warrants shall be fixed at six (6) percent per annum, Bonds of said improvement district shall be payable on or 3 4 before 22 years from date of issuance, shall be sold in the amount sufficient to redeem all outstanding warrants against the aforesaid 5 6 Construction Fund for that portion of the cost and expense of the 7 construction of said improvement to be assessed against the 8 property within the district, after determining the amount of said 9 assessments paid within the thirty-day period allowed for payment 10 of assessments without penalty or interest. INTRODUCED AND, READ for the first time this $\frac{\mathcal{L}}{\mathcal{L}}$ day of 11 12 , 1977. 13 day of PASSED this KING COUNTY COUNCIL KING COUNTY, WASHINGTON 14 15 16 17 ATTEST: 18 19 20 Council 21 day of 1977. 22 23 County Executive 24 25 26. 27 28 29 30

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